

Course Syllabus

1. DepartmentName:	Business Economics			
2. Program Name:	BACHALOR IN BUSINESS ECONOMICS			
3. Program Code				
4. Course Code and Title:	1607435 Commercial Policies			
5. Course credits:	3			
6. Pre-requisites:	principles of microeconomics			
7. Course Instructor/ Coordinator Name, Email and Office hours	<i>Prof. TalebAwad-Warrad</i>			
	<i>t.awad@ju.edu.jo</i>			
	<i>12-1 MWT</i>			
8. Course web-page:				
9. Academic year:	2018/2019			
10. Semester:	First	X	Second	Summer
11. Textbook(s) (Make sure you have one textbook – resource materials online)				
<p>1- TalebAwad-Warrad, International Trade: Theory and Policy, The University of Jordan, Amman, 2015.</p>				
12. References: (Make sure that the references are available in the Library and online)				
<p>1- Enders W., and H. Lapan. <i>International Economics</i>, Prentice Hall Inc., NJ, 1987. 2- Paul R. Krugman and Maurice Obstfeld, <i>International Economics: Theory and Policy</i>, Sixth Edition. Boston: Addison-Wesley, 2003.</p>				
13. Other resources used (e.g. periodicals, software, eLearning, site visits, etc.):				
14. Course description (from the catalog)				
<p><i>This course of commercial policies (1707332) will analyze trade policy tools in both perfect and imperfect competition. Trade restrictions are common in the world, so micro and macro-economics' trade tools are used to study the effects of these restrictions on the different countries of the world. Economic integrations (regionalism), world trade organization, and trade strategies for developing countries are among the topics of interest in this course.</i></p>				

15. Course Intended Learning Outcomes: <i>(All CILOs must start with an action verb, please use ANNEX I for getting a better understanding of the Action Verbs and Blooms Taxonomy. The mapping of the CILOs with relevance to the PILOs of the program.)</i>											
	<i>Mapping to PILOs</i>										
CILOs <i>(Preferred not to exceed 12 CILOs)</i>	a	b	c	d	e	f	g	h	i	J	k
a- Knowledge and understanding: A1- Understand basic concepts of commercial policies. A2) Demonstrate a											

<p><i>knowledge of different commercial policies concepts</i></p> <p><i>A3) Describe and understand the role of GATT and WTO in world trade and policy</i></p> <p><i>A4) Understand the meaning of different types of economic integration.</i></p>												
<p><i>2- Intellectual skills:</i></p> <p><i>B1) Prepare and present reports using critical thinking, trade data, and Different policy alternatives.</i></p> <p><i>B2) Explain the effects and mechanisms of the commercial policies</i></p> <p><i>B3) Develop skills of comparative analysis of various policy tools used both by small and large countries.</i></p> <p><i>B4) The ability to relate international policy</i></p>												

<p><i>developments to domestic economy</i></p> <p><i>B5) The ability to use computers and internet to access basic international institutions that are related to trade and policy.</i></p>												
<p><i>c- Subject specific skills:</i></p> <p><i>C1) Apply commercial policy analysis to real small and large economies</i></p> <p><i>C2) Employ economic models to assess the various effects of commercial policies</i></p> <p><i>C3) Assess the effectiveness of past and present international trade institutions in relation to global trade, finance, and investments</i></p> <p><i>C4) Develop skills of evaluating the losses and gains of commercial policies and economic integration agreements.</i></p> <p><i>C5) Develop the skills required to relate domestic economy equilibrium/disequilibrium</i></p>												

<i>rium to domestic and foreign trade policies.</i>											
<i>To understand an overview of the economy including microeconomics and how it applies to the free enterprise system and the role of the government in the economy.</i>											
<p><i>d-Transferable skills:</i></p> <p><i>D1) Gather data for basic economic research from various sources, including the computer and other forms of electronic media, such as the Internet.</i></p> <p><i>D2) Acquire English language command of commercial policy concepts and definitions.</i></p> <p><i>D3) Acquire positive attitude of nonzero sum</i></p>											

<i>game.</i>											
--------------	--	--	--	--	--	--	--	--	--	--	--

16. Course evaluation: <i>(Formative and summative assessment methods are expected)</i>				
Assessment Type	<i>Details/ Explanation of Assessment in relation to CILOs</i>	<i>Number</i>	<i>Weight</i>	<i>Date(s)</i>
First			30 %	
Midterms			30 %	
Assignments			%	
Projects/Case Studies			%	
Final			40%	
Total			100%	
17. Description of Topics Covered <i>(The description should be from the textbook used)</i>				

Topic Title (e.g. chapter title)	Description
The Instruments of Trade Policy	Micro and general analysis of different trade policies
Analysis of international trade policies (The case of small country)	Import tariff, export subsidy, quotas,..... In case of small countries
The Instruments of Trade Policy	Micro and general analysis of different trade policies
Analysis of international trade policies (The case of small country)	Import tariff, export subsidy, quotas,..... In case of large countries
<i>Exam #1</i>	
Economic arguments of Trade Policy	Economic and non-economic justifications for trade policies
Economic integration, Regionalism and Preferential Trading Arrangements	FTA's, custom union, common markets, economic unity
<i>Exam #2</i>	
GATT and The World Trade Organization (WTO)	Development and performance of international trading institutions, principles of WTO, Rounds of negotiation.....
Trade Policy in Developing Countries	Development strategies for developing countries: export led versus import substitution.

18. Course Weekly Breakdown:					
Week	Date	Topics covered	CILOs	Teaching Method	Assessment
1-		Unit 1: The Instruments of Trade Policy (8 Hrs)			
2-3		Analysis of international trade policies (The case of small country)			
3-4		Unit 2: The Instruments of Trade Policy (6 Hrs)			
5		Analysis of international trade policies (The case of small country) exam 1			
6-7		Unit 3: Economic arguments of Trade Policy (8 Hrs)			

8-10	Unit4: Economic integration, Regionalism and Preferential Trading Arrangements (8 Hrs)			
11	Midterm exam			
11-13	Unit 5: GATT and The World Trade Organization (WTO) (8 Hrs)			
14-15	Unit 6: Trade Policy in Developing Countries (6 Hrs)			

19. Others:	
	<i>Description</i>
<i>Attendance policies:</i>	Missing class is strongly discouraged. Your professor is far less sympathetic to those who miss class regularly. If you miss class, you are responsible to get the notes from a classmate. Students are not allowed to miss more than 15% of the classes during the semester. Failing to meet this requirement will be dealt with according to the university disciplinary rules.
<i>Absences from exams and handing in assignment on time:</i>	Absence from any assigned exam or failure to handle assignment or course project on time result in zero grade unless an accepted excuse presented according to university of Jordan regulation
<i>Health and safety procedures:</i>	
<i>Honesty policy regarding cheating, plagiarism, misbehavior:</i>	<ul style="list-style-type: none"> •UJ Policies regarding class attendance, course pre-requisites, academic honesty, drop-add, grading, incompletes, and final exams will be observed as stated in the University of Jordan regulations. You are responsible for all material discussed in class and assigned in the textbook.

Course Coordinator:	Type the Name	Add your Signature
Head of Department:	Type the Name	Add your Signature
Head of curriculum committee/ School Level:	Type the Name	Add your Signature
Dean:	Type the Name	Add your Signature
Approved by the Program Coordinator/ Head of the Department on:	Type the date: DAY/MONTH/YEAR	

Copy to:
<input type="checkbox"/> Head of Department
<input type="checkbox"/> Assistant dean for Development and Quality Assurance

